

Message Text

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ACTION TRSE-00

INFO OCT-01 AF-08 ISO-00 EB-07 AID-05 EA-07 XMB-02 CIAE-00

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FM AMEMBASSY KHARTOUM

TO SECSTATE WASHDC 2614

LIMITED OFFICIAL USE KHARTOUM 2798

E.O. 11652: N/A

TAGS: EFIN, SU

SUBJECT: SUDAN-BALANCE OF PAYMENTS AND PROSPECTS

REF: (A) STATE 223505 (B) KHARTOUM A-34 (C) KHARTOUM 2763

1. BEST CURRENT EMBASSY DATA ON SUDAN'S BALANCE OF PAYMENTS AND EXTERNAL DEBT SITUATION ARE IN REF B. ENCL 3 PROVIDES BOP DATA FOR CY 73-75 AND ENCL 4 GIVES ESTIMATES FOR CY 76-77. EXTERNAL PUBLIC DEBT AS OF 9/30/75 IS INCLUDED IN ENCL 5. CURRENT DEBT INFORMATION IN IBRD COMPUTER FILE. TABLE 16 OF IMF PUBLICATION SM/76175 OF 8/5/76 SHOWS DEBT SERVICE SCHEDULE. REF C REVIEWS SUDAN'S MONETARY SITUATION AND TOUCHES UPON BOTH BOP AND DEBT SITUATION IN ADDITION TO REVIEWING IMF POSITION FOR SUDANESE CONSULTATIVE GROUP MEETING TO BE HELD IN PARIS NOVEMBER 4-5.

2. REF MESSAGES SHOULD BE READ WITH FOLLOWING CAVEAT: SUDANESE STATISTICS ARE NOTORIOUSLY INADEQUATE AND PROJECTIONS ARE HAZARDOUS. IN THIS RESPECT, PROJECTIONS OF TRADE BALANCE ARE PARTICULARLY DIFFICULT. IN GENERAL, EMBASSY AND IMF PROJECTIONS ASSUME GOOD WEATHER CONDITIONS FOR MAJOR EXPORT CROPS, CONTINUING RECOVERY IN LONG STAPLE COTTON PRICES, ADOPTION OF GOVERNMENT POLICIES TO ENCOURAGE
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EXPORTS, AND MODERATION OR STABILIZATION OF THE LEVEL

OF IMPORTS OF CONSUMPTION GOODS. SHOULD INTERNATIONAL
OIL PRICES BE INCREASED BY 8 PERCENT EFFECTIVE 1/1/77,
WE EXPECT THAT SUDAN'S IMPORTS IN CY 77 WOULD BE
INCREASED BY ABOUT \$10 MILLION BASED ON CURRENT
PETROLEUM CONSUMPTION AND MODERATE GROWTH.
BOGOSIAN

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Message Attributes

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